

Certificate of Deposit (CD) and Individual Retirement Account (IRA) Disclosures

The interest rate and annual percentage yield on your account are disclosed on the rate sheet. You will be paid this rate until the maturity date on the certificate of deposit or retirement account.

Your account is subject to call, at our discretion, on any maturity date upon thirty days advance notice to you. Interest for your account will be compounded daily and will be credited to your account quarterly or at maturity.

You must make the minimum deposit disclosed on the rate sheet to open this account. You must maintain at least the minimum opening balance disclosed on the rate sheet in the account each day to obtain the disclosed annual percentage yield.

We use the daily balance method to calculate interest on your account. This method applies the daily periodic rate to the principal in the account each day.

Interest begins to accrue on the business day you deposit any noncash item (for example, checks)

Except as prohibited by law, we may impose a penalty if you withdrawal any of the deposited funds before the maturity date. The penalty will equal: (a) all interest earned since the deposit or renewal if your account has a maturity of 91 days or less, and in any event, at least seven days of interest (b) 90 days of interest if your account has a maturity over 91 days up to one year, (c) 180 days of interest if your account has a maturity over one year. These penalties will be based on the amount withdrawn and the interest rate in effect at the time of withdrawal.

The annual percentage yield assumes interest will remain on deposit until maturity. A withdrawal may reduce earnings. At renewal the interest rate will be adjusted to the then current rate for this term and is dependent on your checking relationship with us. The principal amount of a renewed account will include interest from prior periods.

Your account will automatically renew at maturity. You will have 10 calendar days after the maturity date to withdraw funds without penalty. Interest will continue to be paid during the period at the rate we have announced at that time as our "First Rate Savings". Upon renewal, the interest rate will be adjusted to the rate we are then paying on certificates of deposit or retirement accounts of this denomination and maturity. If an account of the same maturity is not offered, the rate will be that of the next shortest maturity certificate of deposit or retirement account offered.

CD and retirement account products that are identified in the account type column on the rate sheet by information in addition to the length of term (such as "Two Rate", "Add On", or "Jump Up") are subject to additional special terms. These terms are disclosed on separate addendums; samples of which will be provided to you on request.

Additional Certificate of Deposit (CD) Account Disclosures

After the account is opened, you may not make deposits into the account until the maturity date (unless authorized by us in writing).

Additional Individual Retirement Account (IRA) Disclosures

For Passbook Retirement Accounts, the interest rate and annual percentage yield may change. The interest rate on Passbook Retirement accounts is based on the average of auction rates of six-month Treasury Bills for the 13 weeks prior to each adjustment date plus a margin of ½%. We may change the interest rate on Passbook Retirement Accounts on the first day of each month.

For Passbook Retirement Accounts, additional amounts may be deposited at any time up to seven days before maturity. For other Retirement Accounts, additional amounts may be deposited at any time until the date 31 days after the initial deposit.

We may also charge a \$25 termination fee if you terminate your Retirement Account plan with us.